

MEDIA RELEASE

Coffey becomes the largest specialist project management provider in Australasia with the acquisition of Carson Group in Australia and New Zealand

(Melbourne Australia 22 November 2006) Coffey International Limited (ASX:COF) today announced the acquisition of Carson Group, a 150-strong Australian and New Zealand specialist project management company with expertise in property, infrastructure, technology and business operations that provides project management services to a diverse group of institutional, corporate, public and private sector clients.

Coffey will pay \$12 million in cash and 5,666,667 Coffey shares for the combined Carson Group (Carson). Completion of the transaction is expected to take place within the next month once certain conditions precedent have been satisfied.

This adds to the announcement earlier this week that Coffey has also agreed to purchase 100 per cent of Haralambous Dowse in Canberra and a 51 per cent stake in Duncan Rhodes in South Africa.

Today's Carson Group acquisition makes Coffey the largest project management provider in Australasia, with a team of 400 staff working in 5 countries on over 200 projects with a combined value of around \$10 billion.

"This recent acquisition trail has grown Coffey's project management business into a substantial division in its own right," said Coffey managing director, Roger Olds.

"Coffey now has significant geographic reach, an extensive client base and a great depth of specialist knowledge and resources. This positions the company to provide world-class project management services and allows it to benefit from the current and future infrastructure booms in the regions in which it operates. We are dedicated to continuing growth in our project management business and Carson will become an integrated part of this business," continued Olds.

Carson Group will become part of an integrated Coffey project management division which currently comprises the Clifton Coney Group (CCG).

"This major acquisition is strategic on a number of levels - while Clifton Coney Group and Carson both provide project management services in overlapping geographic regions, they work in different market sectors with different clients and have different strengths," said CCG chief executive, Peter Coney.

"While neither Clifton Coney Group nor Carson previously had a presence in Canberra, the recent acquisition of Haralambous Dowse has facilitated this and, combined with the Carson Group acquisition, has elevated Coffey's project management division to the dominant position in the Australian and New Zealand markets."

"We are now able to offer our clients a fully resourced and consistent world-class project management service in any of the regions in which we currently operate," Mr Coney said.

"There is still good growth potential in New Zealand and Carson Group now provides Coffey with an excellent platform to benefit from this."

"This is an exciting opportunity for our staff to expand in to new regions. It provides us with economies of scale for training and development and increases variety of opportunities to enable us to continue to attract and retain the best people," said Carson Group's chief executive officer, Tony Nicklin.

"This will be a major competitive advantage for both us and our clients in the future, as the war for talent increases."

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About Coffey International Limited

Coffey International Limited has a vision to improve the lives of world communities by providing both physical and social infrastructure solutions to business, government and development assistance agencies.

With completion of the acquisition of Carson Group, Duncan Rhodes and Haralambous Dowse and Associates, Coffey will employ around 2,100 people and is one of Australia's largest service providers to the Asia Pacific Region.

Coffey International Limited is listed on the Australian Stock Exchange and is part of the S&P ASX 300 and small companies' indices.

Visit www.coffey.com.au for more information about Coffey.

About Carson Group

Carson Group was founded by Terry Carson in 1977. It has over 150 project managers located in ten offices throughout Australasia.

In New Zealand, the business is managed out of offices in Auckland, Wellington and Christchurch, with small branches in Hamilton and Queenstown. In Australia, it has offices in Melbourne, Sydney and Brisbane, with small branch offices in Townsville and Newcastle.

Carson work includes strategic defence department projects, critical health care facilities, air traffic control systems and iconic national heritage landmarks.

Visit www.carsongroup.net for more information.

Roger Olds is available for interview. Company background and profile is also available.

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